BOSTON COMMUNITY IMPROVEMENT DISTRICT
2024/25
PROPOSED BUDGET

	As per Business Plan		Proposed Budget		Variance	
INCOME	**R**		**R**		**R**	
Income from add. Rates	-4 720 087	100.0%	-4 720 087	100.0%	-	0.0%
TOTAL INCOME	**-4 720 087**	100.0%	**-4 720 087**	100.0%	-	0.0%
EXPENDITURE	**R**		**R**		**R**	
Employee Related	**378 610**	**8.0%**	**762 500**	**16.2%**	**383 890**	**8.1%**
Salaries and Wages	340 869		532 000		191 131	
PAYE, UIF & SDL	1 785		170 000		168 215	
Allowances: Locomotion	5 050		-		-5 050	
COIDA	2 500		4 000		1 500	
Bonus	28 406		56 500		28 094	
Core Business	**3 317 789**	**70.3%**	**3 151 000**	**66.8%**	**-166 789**	**-3.5%**
Cleansing services	727 187		275 000		-452 187	
Environmental upgrading	30 299		96 000		65 701	
Public Safety	2 272 459		2 300 000		27 541	
Public Safety - CCTV monitoring	227 246		420 000		192 754	
Social upliftment	30 299		20 000		-10 299	
Urban Maintenance	30 299		40 000		9 701	
Depreciation	**260 409**	**5.5%**	**4 000**	**0.1%**	**-256 409**	**-5.4%**
Repairs & Maintenance	**-**	**0.0%**	**30 000**	**0.6%**	**30 000**	**0.6%**
General Expenditure	**303 036**	**6.4%**	**410 984**	**8.7%**	**107 948**	**2.3%**
Accounting fees	53 024		60 000		6 976	
Advertising costs	18 937		12 000		-6 937	
Auditor's remuneration	22 725		22 725		-	
Bank charges	9 090		6 000		-3 090	
Catering & Food	-		7 000		7 000	
Cleaning costs	-		3 000		3 000	
Communication	12 625		12 000		-625	
Computer expenses	20 366		10 000		-10 366	
Contingency / Sundry	15 150		14 059		-1 091	
Insurance	25 250		23 000		-2 250	
Marketing and promotions	12 625		12 000		-625	
Meeting expenses	11 362		5 000		-6 362	
Minor tools & equipment	631		2 500		1 869	
Office rental	45 449		100 000		54 551	
Postage & courier	631		500		-131	
Printing / stationery / photographic	18 559		4 000		-14 559	
Protective clothing	-		5 000		5 000	
Refreshments and Teas	3 787		4 500		713	
Secretarial duties	6 312		8 000		1 688	
Telecommunication	22 725		20 000		-2 725	
Training	3 788		3 700		-88	
Travel & subs - National	-		44 000		44 000	
Utilities (not CCT)	-		32 000		32 000	
Capital Expenditure (PPE)	**318 640**	**6.8%**	**220 000**	**4.7%**	**-98 640**	**-2.1%**
Computer Equipment	-		20 000		20 000	
Fence / Wall	318 640		200 000		-118 640	
Bad Debt Provision 3%	**141 603**	**3.0%**	**141 603**	**3.0%**	**-**	**0.0%**
TOTAL EXPENDITURE	**4 720 087**	**100.0%**	**4 720 087**	**100.0%**	**-**	**0.0%**
(SURPLUS) / SHORTFALL	-		-		-	

GROWTH: EXPENDITURE	**6.2%**
GROWTH: ADDITIONAL RATES REQUIRED	**6.2%**