

BOSTON COMMUNITY IMPROVEMENT DISTRICT

2023/24

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from add. Rates	-4 444 962 100.0%	-4 444 962 100.0%	- 0.0%
TOTAL INCOME	-4 444 962 100.0%	-4 444 962 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	357 421 8.0%	585 721 13.2%	228 300 5.1%
Salaries and Wages	321 574	413 558	91 984
PAYE, UIF & SDL	1 785	124 800	123 015
Allowances: Locomotion	4 764	-	-4 764
COIDA	2 500	2 500	-
Bonus	26 798	44 863	18 065
Core Business	3 087 112 69.5%	3 127 994 70.4%	40 882 0.9%
Cleansing services	686 025	361 190	-324 835
Environmental upgrading	28 584	28 584	-
Public Safety	2 143 829	2 281 947	138 118
Public Safety - CCTV monitoring	171 506	399 105	227 599
Social upliftment	28 584	28 584	-
Urban Maintenance	28 584	28 584	-
Depreciation	228 545 5.1%	9 985 0.2%	-218 560 -4.9%
Repairs & Maintenance	- 0.0%	20 000 0.4%	20 000 0.4%
General Expenditure	284 343 6.4%	367 912 8.3%	83 569 1.9%
Accounting fees	50 023	50 023	-
Advertising costs	17 865	11 800	-6 065
Auditor's remuneration	21 438	21 438	-
Bank charges	8 575	5 166	-3 409
Catering & Food	-	5 500	5 500
Communication	11 910	11 910	-
Computer expenses	19 214	19 214	-
Contingency / Sundry	14 292	14 292	-
Insurance	23 820	13 200	-10 620
Marketing and promotions	11 910	7 961	-3 950
Meeting expenses	10 719	8 575	-2 144
Minor tools & equipment	596	2 500	1 904
Office rental	42 877	94 352	51 475
Postage & courier	596	596	-
Printing / stationery / photographic	15 967	3 500	-12 467
Refreshments and Teas	3 573	3 573	-
Secretarial duties	5 955	6 000	45
Telecommunication	21 438	21 438	-
Training	3 575	3 575	-
Travel & subs - National	-	44 400	44 400
Utilities (not CCT)	-	18 900	18 900
Capital Expenditure (PPE)	354 192 8.0%	200 000 4.5%	-154 192 -3.5%
CCTV / LPR Cameras	71 461	-	-71 461
Fence / Wall	282 731	200 000	-82 731
Bad Debt Provision 3%	133 349 3.0%	133 349 3.0%	- 0.0%
TOTAL EXPENDITURE	4 444 962 100.0%	4 444 962 100.0%	-0 0.0%
(SURPLUS) / SHORTFALL	-	-0	-0
GROWTH: EXPENDITURE		6.2%	
GROWTH: ADDITIONAL RATES REQUIRED		6.2%	