

BOSTON COMMUNITY IMPROVEMENT DISTRICT

2022/23

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME			
Income from add. Rates	R -4 185 410 100.0%	R -4 185 410 100.0%	R - 0.0%
TOTAL INCOME	-4 185 410 100.0%	-4 185 410 100.0%	- 0.0%
EXPENDITURE			
Employee Related	337 432 8.1%	429 384 10.3%	91 952 2.2%
Salaries and Wages	303 372	318 766	15 394
PAYE, UIF & SDL	1 785	81 554	79 769
Allowances: Locomotion	4 494	-	-4 494
COIDA	2 500	2 500	-
Bonus	25 281	26 564	1 283
Core Business	2 871 921 68.6%	2 922 898 69.8%	50 977 1.2%
Cleansing services	647 194	592 000	-55 194
Environmental upgrading	26 966	26 966	-
Public Safety	2 022 480	1 940 000	-82 480
Public Safety - CCTV monitoring	121 349	310 000	188 651
Social upliftment	26 966	26 966	-
Urban Maintenance	26 966	26 966	-
Depreciation	185 979 4.4%	87 772 2.1%	-98 207 -2.3%
Repairs & Maintenance	- 0.0%	20 000 0.5%	20 000 0.5%
General Expenditure	266 705 6.4%	336 815 8.0%	70 110 1.7%
Accounting fees	47 191	45 600	-1 591
Advertising costs	16 854	8 000	-8 854
Auditor's remuneration	20 225	20 225	-
Bank charges	8 090	8 090	-
Catering & Food	-	2 000	2 000
Communication	11 236	10 000	-1 236
Computer expenses	18 126	18 126	-
Contingency / Sundry	13 483	20 814	7 331
Insurance	22 472	22 472	-
Marketing and promotions	11 236	11 000	-236
Meeting expenses	10 112	10 000	-112
Minor tools & equipment	562	2 500	1 938
Office rental	40 450	81 000	40 550
Postage & courier	562	500	-62
Printing / stationery / photographic	13 521	13 521	-
Refreshments and Teas	3 371	3 371	-
Secretarial duties	5 618	8 000	2 382
Telecommunication	20 225	20 225	-
Training	3 371	3 371	-
Travel & subs - National	-	18 000	18 000
Utilities (not CCT)	-	10 000	10 000
Capital Expenditure (PPE)	397 811 9.5%	262 979 6.3%	-134 832 -3.2%
CCTV / LPR Cameras	134 832	-	-134 832
Fence / Wall	262 979	262 979	-
Bad Debt Provision 3%	125 562 3.0%	125 562 3.0%	- 0.0%
TOTAL EXPENDITURE	4 185 410 100.0%	4 185 410 100.0%	-0 0.0%
(SURPLUS) / SHORTFALL	-	-0	-0
GROWTH: EXPENDITURE		-0.7%	
GROWTH: ADDITIONAL RATES REQUIRED		6.0%	